

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

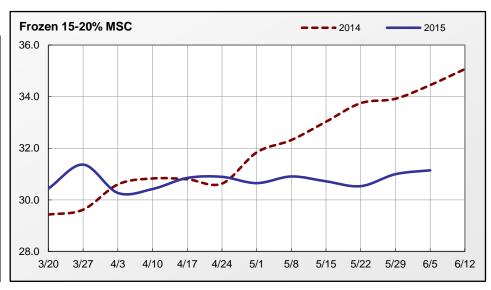
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices are trending steady on all fat contents. Demand into domestic and export channels is moderate though some have noted frozen demand has tapered slightly. Supplies are mostly moderate current trade needs. Schedules are mostly normal. The spot marketplace has bounced back to more seasonal patterns after the holiday with many focusing ahead on the Independence holiday. Many in industry continue to watch the marketplace closely for any new developments with the peak of the season approaching and the ongoing avian influenza situation. Market activity is slow to moderate. Raw material supplies are moderate to available. Prices of frames are steady with trading levels between 11-14 cents FOB, mostly 12-13 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	5-Jun-15	Last Week	Last Year	5-Jun-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	32.00	28.00	28.00	28.00-32.00	
Wtd Avg Price			32.00	28.00	28.00	29.83	
Volume Traded	-	-	40	163	143	245	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	29.00 - 33.00	29.00 - 33.00	33.00-36.50	22.00 - 27.00	23.00 - 27.00	26.00-31.00	
Wtd Avg Price	31.14	31.00	34.45	25.19	25.27	29.26	
Volume Traded	1,197	1,253	1,632	3,075	1,999	4,223	
Volume Exported	997	1,133	1,592	367	204	1,061	
20% or More							
Price Range	-	-	-	24.00	24.00	-	
Wtd Avg Price	-	-	-	24.00	24.00	-	
Volume Traded	-	-	-	41	42	-	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	May 2015	Apr 2015	May 2014	May 2015	Apr 2015	May 2014
15% or Less						
Wtd Avg Price	-	-	31.33	28.00	28.00	28.15
Volume Traded	-	-	120	653	530	836
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.76	30.62	33.05	25.74	25.49	26.94
Volume Traded	7,723	5,207	7,553	14,478	11,393	16,880
Volume Exported	7,043	4,647	6,937	3,386	2,040	2,815
20% or More						
Wtd Avg Price	-	-	-	24.17	25.25	22.73
Volume Traded	-	-	-	246	326	449
Volume Exported	-	-	-	-	-	-



